JOHNSON COUNTY ASSESSOR'S OFFICE
Residential Exemptions Report

Owner & Mailing	Account Number:
▮▮▮▮▮▮▮	Local Number:
	Parcel Number:
BUFFALO, WY 8283▮	Location:

Description	Previous Year's Fair Market or Capped Value	Max Allowed	2025 Fair Market Value
Residential Land	73,753	76,703	262,585
Residential Structure	624,553	649,535	631,756

**If the 2025 fair market value is above max allowed, the exemption is shown below. W.S.39-11-105(a)(xliii&xliv)

894,341

Property Not Subject to an Exemption under W.S. 39-11-105(a)(xliii)-(xlvi)

Description

Total Fair Market Value Before Exemptions:	894,341

Exemptions (Veterans' Exemption found in final calculation)

Description	Amount of Exemption (FMV)
Residential Land Exemption/ Residential - Improved Land - Single Family Residence	-185,882
Homeowners Exemption/ Residential - Single Family Residence Improvements - Site	-157,939
Homeowners Exemption/ Residential - Improved Land - Single Family Residence	-19,176
Total Fair Market Value Exempted:	-362,997

Fair Market Value After Exemptions	Assessed (9.5% of FMV)	Veteran Exemption	Total Taxable Value
531,344	50,478		50,478

W.S. 39-11-105(a)(xliii) … the amount of the exemption under this paragraph shall be any assessed value of the single family residential structure that is in excess of the prior year assessed value less any exemption authorized under this paragraph in the prior year, plus four percent (4%). **AKA – 4% Cap on single family dwelling**

W.S. 39-11-105(a)(xliv) … the amount of the exemption under this paragraph shall be any assessed value of improved land associated with a residential structure that is in excess of the prior year assessed value less any exemption authorized under this paragraph in the prior year, plus four percent (4%). **AKA – 4% Cap on land associated to the single-family dwelling**

W.S. 39-11-105(a)(xlv)(A) For residential real property used as a primary residence, if the owner or their spouse is sixty-five (65) years of age or older and the owner or their spouse has paid residential property tax in Wyoming for twenty-five (25) years or more on any residential property, the amount of the exemption shall be fifty percent (50%) of the assessed value of the residential real property; **AKA – Long term Homeowners Exemption**

W.S. 39-11-105(a)(xlvi)(A) The amount of the exemption under this paragraph shall be twenty-five percent (25%) of the fair market value of a single-family residential structure and the associated improved land, provided that the exemption shall only apply to the first one million dollars ($1,000,000.00) of the fair market value of the single-family residential structure and associated improved land. **AKA – Homeowners Exemption**

W.S. 39-13-105 AKA - Veterans Exemption

Please see full Wyoming Statutes for more information and explanation of the references above.